Corporation Ltd., and Indo-Canadian Academy, Kolkata have been found suitable and approved. The proposal of New Delhi International School has not yet been approved.

Crisis in Co-operative Banks

*137. PROF. M. SANKARALINGAM: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are aware that a series of small co-operative banks in Tamil Nadu in particular and in other States in general are on the verge of collapse;

(b) if so, the steps taken to set right the situation to instill confidence in the depositors;

(c) whether Government have conducted any study to know the status of such small cooperatives and other private banks all over the country;

(d) if so, the details thereof; and

(e) if not, the reasons thereof?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) Some banks in Tamil Nadu and elsewhere in the country have been classified as 'weak'. According to Reserve Bank of India (RBI) out of the 137 Urban Co-operative Banks (UCBs) in the State of Tamil Nadu, as on 30th June, 2002, 23 are classified as 'weak'. In the country as a whole, the total number of weak UCBs as on 30 June, 2002 is 292. This is against a total of 2090 UCBs.

(b) With a view to protect the interests of the depositors, Reserve Bank of India (RBI) has taken several actions depending upon the level of crisis on a case-to-case basis. These steps include advising the identified banks to draw up a time bound action plan for revival, issuing directions under Banking Regulation Act restricting the activities of the bank, superseding of Board of Directors and appointing an administrator in case of mismanagement, cancellation of licence and settling the deposit insurance claim through Deposit Insurance and Credit Guarantee Corporation (DICGC) and instituting criminal proceedings against the Board of Directors and other executives of the bank concerned, etc.

RBI has also initiated a series of policy measures to strengthen the regulatory measures and also to improve the operational efficiency of UCBs.

(c) to (e) RBI has not conducted any specific study to know the status of small co-operative banks all over the country. However, there is an established system in RBI of identification of such problem banks through on-site inspection, off-site monitoring through periodical statutory returns and market intelligence reports. Besides, there is a system of identifying weakness in the urban through on-site inspection or through the system of Annual Financial Review conducted by regional offices of RBI with reference to the financial position as on 31st March every year.

Promotion of beach and garden tourism

*138. SHRI RAJU PARMAR:
SHRI BHAGATRAM MANHAR:

Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) whether Government have any plan to promote 'beach tourism' and 'garden tourism' abroad through their tourism offices located in various countries;

(b) if so, the details thereof; and

(c) whether Government have printed and distributed pamphlets and other promotional material with regard to 'beach tourism' and 'garden tourism'; if so, the details thereof?

THE MINISTER OF TOURISM AND CULTURE (SHRI JAGMOHAN): (a) to (c) Promotion of various tourism products of India including beaches and gardens in the overseas markets is an on going activity. This exercise is undertaken by the India Tourism Offices through advertising in the print and electronic media, participation in fairs and exhibitions, departmental stores promotions, workshops and seminars, internet advertising, dissemination of information, brochure support, road shows etc.